



In This Issue:

The Problem with Dipping into Retirement Funds to Pay for College

Younger Workers Contribute Lower Percentage of Income to Retirement

Economic Profit Can Help Companies Match Compensation, Long-term Value

How Will Virtual Reality Revolutionize the Office?

Keeping You On Target.

Setting Up Qualified Personal Residence Trusts

A qualified personal residence trust is a popular estate planning method that allows the donor to remain in the residence during the donor's lifetime while removing the property from the donor's estate. This article discusses the tax treatment of these trusts, particularly if the donor outlives the term of the trust.

[Read more](#) at The Tax Adviser

U.S. Factory Output Up, Inflation Flat; Fed Official Hints at September Rate Boost

U.S. industrial output surged 0.7% in July, building on June's 0.4% gain as consumer inflation remained flat and housing starts picked up. The data were mixed, but the outlook for a Federal Reserve interest-rate increase brightened as New York Fed President William Dudley, citing a strong labor market, said a boost could be in order next month.

[Click here for more](#) from Reuters

The Problem with Dipping into Retirement Funds to Pay for College



Parents should think twice before tapping into their retirement savings to pay for their children's college tuition, as doing so may affect financial aid eligibility and create adverse tax consequences.

[Read the full article](#) from U.S. News & World Report



Younger Workers Contribute Lower Percentage of Income to Retirement

Saving enough to get through retirement is by far the biggest worry of young workers, a survey by Charles Schwab found. However, data from T. Rowe Price shows that younger workers are less likely to sign up for 401(k) plans and tend to allocate a smaller proportion of income to retirement-savings plans than older workers.

[Read the full article](#) from Bloomberg

Treating Numbers Like Numbers
and People Like People





Ford Ramps Up It's Investment and Plans to Manufacture Self-driving Cars by 2021

Ford has made a number of startup investments as it moves toward production of self-driving cars for commercial ride-sharing services or on-demand taxi services. Ford intends to start making these cars by 2021, but it's not clear whether it will partner with another business or provide its own ride-hailing service.

[Read the full article](#) from Fortune



Economic Profit Can Help Companies Match Compensation, Long-term Value

A disconnect between the compensation paid to executives and corporate performance can raise the ire of investors. Tracking economic profit may provide a better way for companies to address this issue and align compensation and performance.

[Read more](#) from CFO.com

Don't Let Ego Derail Professional Growth



An overdeveloped ego can make it harder to grow and learn, particularly when faced with criticism on the job. People can keep their egos in check by remembering that other people have their own areas of expertise, acknowledging that they don't know everything and recognizing that good ideas can come from unexpected places.

[Click here](#) to read more from Fast Company online



How Will Virtual Reality Revolutionize the Office?

Virtual reality could revolutionize work in much the same way videoconferencing and email have over the past two decades. The technology will allow people to meet while thousands of miles apart and collaborate in real time using cameras, 3D programs and other technology.

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