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#### The Skills that Modern Managers Need

Some management skills are timeless, whereas others become more or less important over time. This article reviews four skills necessary to thrive in the current economy, beginning with the need to maintain perspective and flexibility as remote work becomes more common.

Read more at Fast Company online

## Compliance Costs, Complexity Rising for North American Companies

Chief financial officers feel barraged by new compliance mandates, and they don't expect complexity associated with such regulation to subside anytime soon. Compliance is about to become more costly, data from U.S. and Canadian companies show.

<u>Click here for more</u> from Journal of Accountancy Online

Treating Numbers Like Numbers and People Like People



#### IMF Warns Brexit Uncertainty Could Affect World Economy for Years



The UK's decision to depart from the EU will cause "substantial" uncertainty that could create a long-term drag on economic performance, according to the International Monetary Fund. The IMF now estimates that economic output will increase 3.1% this year and 3.4% in 2017.

Read the full article from U.S. News & World Report



# Tackle the Clutter, but Keep the Good Stuff: 3 Tips for Saving Keepsakes

Decluttering has never been more in vogue. Eliminating extra stuff rewards you with clear shelves and an even clearer mind. But before you hit delete or put it in the trash bin, consider these suggestions for what to keep and how to keep it so you can still enjoy it (and identify it) years later.

Read the full article from AICPA Insights



Williams Overman Pierce, LLP Certified Public Accountants and Consultants

#### AUGUST 2016

#### IRS Issues Rules for Registering 501(c)4 Organizations



The IRS issued final and temporary regulations (T.D. 9775) and a revenue procedure (Rev. Proc. 2016-41) Friday providing guidance and methods by which tax-exempt "social welfare" organizations described in Sec. 501(c)4 may comply with new statutory requirements under the Protecting Americans From Tax Increases (PATH) Act of 2015, Division Q of the Consolidated Appropriations Act, 2016, P.L. 114-113.

Read the full article from Journal of Accountancy



## Why Valuation Isn't the Only Thing that Matters During an Exit

A big mistake that some startup businesses make is doing whatever it takes to maximize their valuation when they exit, writes Michael Morgan, CFO of Tegile Systems. A single-minded focus on valuation can backfire if the market enters a downturn, he writes.

Read more from CFO.com

## Global Markets Largely Unshaken by Failed Coup Attempt in Turkey

The failed coup in Turkey on Friday did not disrupt financial markets around the world and the lira was one of the strongest performers among rebounding emerging-market currencies and equities. The Turkish government over the weekend dampened the effects of the event by promising to support the lira and to provide banks with unlimited liquidity.

Read more from Bloomberg



#### How to Come Out Ahead in Office Politics

Organizational politics can cause discomfort among employees, peers and managers in almost any setting. Here are ways to make sure you avoid political blunders that can make work more difficult.

Click here for more from CPA Insider

Planning for Nonresidential Construction Increases in June



The Dodge Momentum Index, which measures planning for nonresidential construction, increased 11.2% in June. The index saw 14 projects valued at more than \$100 million in the planning stages, including a \$450 million hotel and convention center in California.

<u>Click here</u> to read more from Construction Dive.