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Keeping You  
On Target.

## No Company Overhaul Should Forget about Tax Implications



Late last year, amid a barrage of public debate and media attention, U.S. president Donald Trump signed into law what has been widely recognized as the most sweeping U.S. tax legislation in more than 30 years.

Read more from Strategy + Business online [here](#).

## What Tax Reform Means for Audit Committees

Any new development that has a significant impact on company financial statements and risk profiles requires serious attention from audit committees.

Find out more from Journal of Accountancy online [here](#).

Treating Numbers Like Numbers and People Like People



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## About Williams Overman Pierce, LLP

At Williams Overman Pierce, our number one priority is to provide quality services by maintaining the highest standards of independence and objectivity. We put the ethical standards of our profession in the forefront of everything we do. Our clients can rely on the integrity and expertise of our partners, CPAs, and other professional staff.



One area in which we help our clients is business consulting and strategic planning. Our diverse consulting services are strategic extensions of our accounting and financial management expertise:

- Lease/Purchase Evaluation
- Internal controls Evaluation and review
- QuickBooks Consulting (QuickBooks ProAdvisor on staff)
- Accounting and Bookkeeping Services
- Financial Statement and Budget Preparation
- Personal Financial Statements
- Forecasts and Projections
- Business Ownership and Succession Planning
- Merger and Acquisition Consulting
- Employment Benefit Plan Evaluation and Selection
- Bankruptcy/Insolvency

If you feel we have experience in critical areas that could help your business realize its potential for profitability and growth, we invite you to investigate our capabilities further. Visit our offices. Meet our staff. Ask questions. Discuss our fees. Ask about our experience in your particular industry.

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## How to Address Problems that Lead to Turnover



For employers faced with high staff turnover, it can be easy to point the finger.

Today's workforce — millennials, especially — has come to be defined as restless, with a tendency toward frequent job-hopping and increased expectations. Indeed, 38 percent of employees in Asia are actively looking for a new job, based on the latest research from global recruitment specialists Hays, while a further 42 percent are open to new opportunities. In the U.S. and Europe, the number actively job-hunting is closer to 60 percent.

[Read the full article](#) from CNBC.

## 5 Types of Back Office Occupational Fraud, and How AI can Stop Them



Often with their gray file cabinets and outdated paint jobs, corporate backrooms aren't the most scintillating destinations, or topics of conversation. Yet for many companies they remain vitally important as the epicenter of occupational fraud detection.

So what are the most common tactics of employees looking to defraud companies on their expense reports, and how is the burgeoning field of artificial intelligence already helping stop them?

[See the article](#) at Accounting Today online.

## The IRS Releases New Tools for Taxpayers



The Internal Revenue Service released an updated Withholding Calculator on IRS.gov and a new version of Form W-4 to help taxpayers check their 2018 tax withholding following passage of the Tax Cuts and Jobs Act in December. The IRS urges taxpayers to use these tools to make sure they have the right amount of tax taken out of their paychecks.

Any withholding changes do not affect 2017 tax returns due this April.

[Visit](#) IRS.gov to read more.



## Health Care Spending Projected at Nearly \$5.7 Trillion in 2026

U.S. health care spending will keep growing faster than the overall economy in the foreseeable future, squeezing public insurance programs and employers who provide coverage, according to a government report.

Health spending is expected to increase 5.5 percent annually through 2026, according to a report from the actuaries at the Department of Health and Human Services (HHS).

[Click here](#) for more from The Hill.