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Interest Rates Remain the Same for Third Quarter 2018



The Internal Revenue Service announced that interest rates will remain the same for the calendar quarter beginning July 1, 2018, as they were in the quarter that began on April 1. The rates will be:

- 5 percent for overpayments, 4 percent in the case of a corporation;
- 2.5 percent for the portion of a corporate overpayment exceeding \$10,000;
- 5 percent for underpayments; and
- 7 percent for large corporate underpayments.

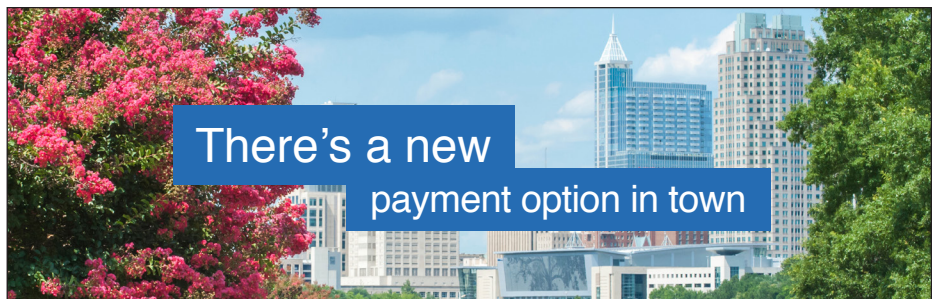
Williams Overman Pierce Can Help with Internal Controls and Accounting Procedures

For over 40 years, we have helped individuals, businesses and nonprofit organizations identify and meet their goals for success. We ask questions and put our experience to work for our clients. Whether we've been lucky to serve you for 40 years or 40 days, you will find that our energetic, growth-oriented firm has your best interests in mind.

We offer our clients the best of both worlds - the experience and knowledge of a multi-office firm, combined with the attention and focus of a dedicated local firm.

One area in which we can put our knowledge to work for you involves Internal Controls and Accounting Procedures. At Williams Overman Pierce we help strengthen your organization by implementing proven processes and policies for the evaluation and review of Internal Controls as well as Accounting Procedures. With processes in place, organizations are better appointed to make informed financial decisions, while preventing fraud and inaccuracy.

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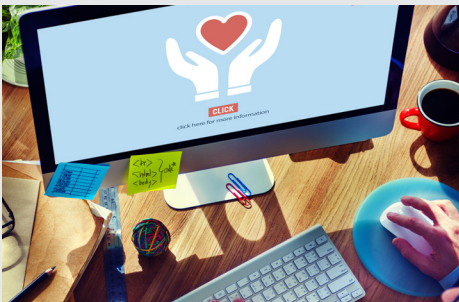
US, China Each Set Tariffs on Up to \$50B of Imports



President Donald Trump said the US will impose a 25% tariff on \$34 billion worth of Chinese products, with further tariffs on imports totaling \$16 billion under review, and China promptly retaliated, designating \$50 billion of US goods for matching tariffs. A White House spokesman said US companies will be allowed to seek exclusions if they are unable to find new sources for items they normally buy from China.

Visit Reuters to [read more](#).

Charitable Giving in US Tops \$400 Billion for First Time



Fueled by a surging stock market and huge gifts from billionaires, charitable giving in the United States in 2017 topped the \$400 billion mark for the first time, according to the latest comprehensive report on Americans' giving patterns.

[Click here for more from AP News.](#)

With Hurricane Season Underway, IRS Warns of Scams Related to Natural Disasters



With hurricane season underway, the Internal Revenue Service is reminding taxpayers that criminals and scammers often try to take advantage of the generosity of taxpayers who want to help victims of major disasters.

Hurricane season runs June 1 to Nov. 30, and taxpayers need to be vigilant of scams that will undoubtedly pop up when and if a hurricane occurs during that time.

Fraudulent schemes normally start with unsolicited contact by telephone, social media, e-mail or in-person using a variety of tactics.

- Some impersonate charities to get money or private information from well-intentioned taxpayers.
- Bogus websites use names similar to legitimate charities to trick people to send money or provide personal financial information.
- They even claim to be working for or on behalf of the IRS to help victims file casualty loss claims and get tax refunds.
- Others operate bogus charities and solicit money or financial information by telephone or email.

Help for Disaster Victims

Disaster victims can call the IRS toll-free disaster assistance telephone number (866-562-5227). Phone assistants will answer questions about tax relief or disaster-related tax issues. Details on available relief can be found on the [disaster relief](#) page on [IRS.gov](#).



Coping With an Involuntary Retirement

Circumstances surrounding how people enter retirement can affect how well they adjust to this stage in life. For those struggling after being forced into retirement, it's important to accept the situation, let go of the past and embrace retirement.

[Read more at Forbes.](#)