



Treasurer's Report Balance Sheet

as of December 31, 2019 (unaudited)

Assets (What We Own)

	2019	2018
Total Cost of Plant	\$49,085,215	\$47,078,829
Less Depreciation Allowance	<u>\$7,360,966</u>	<u>\$6,560,523</u>
Net Value of Property	\$41,724,249	\$40,518,306
Cash on Hand	\$74,038	\$615,459
Investments	\$4,936,896	\$4,827,200
Accounts Receivable	\$1,012,335	\$885,493
Material in Stock	\$517,357	\$438,846
Prepayments	\$86,199	\$83,484
Interest & Dividends Receivable	\$3,345	\$3,345
Deferred Debits	<u>\$85,497</u>	<u>\$59,150</u>
Total Assets	<u>\$48,439,916</u>	<u>\$47,431,283</u>

Liabilities (What We Owe)

RUS Long-Term Debt	\$14,119,628	\$13,554,877
CFC Long-Term Debt	\$9,753,021	\$10,096,749
Economic Development Loan	\$619,630	\$675,960
Accrued Property Taxes	\$315,434	\$313,669
Consumer Deposits	\$862,076	\$846,664
Accounts Payable	\$599,763	\$503,033
Interest	\$68,792	\$56,876
Energy Prepayments	\$109,472	\$101,182
Deferred Credits	<u>\$75,972</u>	<u>\$393,003</u>
Total Liabilities	\$26,523,788	\$26,542,013

Members' Equity (Net Worth)

Membership Fees	\$9,370	\$9,355
Patronage Capital Credits	<u>\$21,906,758</u>	<u>\$20,879,915</u>
Total Patronage Capital & Equity	\$21,916,128	\$20,889,270
Total Liabilities & Equity	<u>\$48,439,916</u>	<u>\$47,431,283</u>

Treasurer's Report

Income Statement

for the year ending December 31, 2019 (unaudited)

Revenue	2019	2018
Farms & Residential	\$4,053,990	\$4,037,159
Commercial Small, Schools, Churches	\$2,111,901	\$2,075,375
Commercial, Large	\$1,736,689	\$1,637,797
Commercial, Industrial	\$3,023,544	\$2,422,900
Irrigation	\$2,531,394	\$2,360,812
Penalties	\$17,274	\$25,110
Other Electric Revenue	\$2,463	\$495,938
Total Revenue	<u>\$13,477,255</u>	<u>\$13,055,091</u>
Expense		
Purchased Power	\$7,925,969	\$7,612,825
Operating Expense	\$985,725	\$1,051,750
Maintenance Expense	\$626,222	\$643,613
Consumer Accounting	\$175,966	\$172,543
Sales Expense	\$34,798	\$36,206
Administrative & General Expense	\$614,476	\$503,612
Depreciation Allowance	\$1,249,396	\$1,201,749
Interest & Other Deductions	\$829,767	\$811,173
Total Expenses	<u>\$12,442,319</u>	<u>\$12,033,471</u>
Operating Margin	\$1,034,936	\$1,021,620
Non-Operating Revenue	\$208,407	\$279,532
Other Operating Margins	\$61,748	\$72,154
Net Margin	<u>\$1,305,091</u>	<u>\$1,373,306</u>

(Financial Report is Partially Unaudited)