



## *From the Manager's Desk*

MICHAEL SWAN, PRESIDENT/CEO

### *WECC refunds over \$2.4 million of Capital Credits to members*

Woodruff Electric Cooperative's President/CEO, Michael L. Swan, is pleased to announce that the Board of Directors has approved the refund of 38% of 1986 capital credits and 32% of 2020 capital credits. The total amount of the refund is \$2,430,473. This will bring the total retired capital credits for the cooperative to approximately \$24,838,995.

Everyone looks forward to receiving this retirement of capital, but not everyone really understands what it represents and why they receive the refund. Every member is allocated a proportionate share of the cooperative's earnings each year. Annually, the board of directors of the cooperative will evaluate the financial condition of the co-op to determine the amount of capital credit allocations to be retired.

Woodruff Electric members that receive a capital credit

refund of \$100 or more will receive a check in the mail, while others will be issued a credit on their upcoming electric bill. We believe this will be a more convenient method of disbursement for our membership. The Cooperative urges members who discontinue electric service to leave a forwarding address so their future capital credit refunds can be mailed at the appropriate time.

The Board of Directors and management of Woodruff Electric are proud of the fact that the Cooperative is able to return capital credits to our members. Our goal is to make every effort to continue providing safe, reliable electric service at the lowest cost consistent with sound economy and good management. This is an advantage of being a member-owner of Woodruff Electric Cooperative Corporation. We are proud to be your local energy partner!

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## *Money back to you!*

### 2020 PATRONAGE CAPITAL ASSIGNMENT

Notice is hereby given to consumers of Woodruff Electric Cooperative Corporation that in accordance with provisions of the bylaws of the Cooperative, patronage capital for the year 2020 has been credited to the patronage capital account of each member. The capital credited to each member's account for 2020 was 25.99% of the total amounts (Less sales tax and purchased power) paid for electricity purchased from the cooperative during 2020. A member desiring to know the specific amount of capital credited to his patronage capital account may obtain this information by making a request to the cooperative.



## Woodruff Electric Announces 2021 Scholarship Recipients

Woodruff Electric CEO, Michael Swan, announced the 2021 recipients of the Glynn and Mildred Carpenter Scholarships. The winners of the five \$1,000 scholarships are: Allyssa Andrews, a graduate of Wynne High School; Seth Howard, a

graduate of Forrest City High School; Jacie Medford, a graduate of Brinkley High School; Meredith Reidhar, a graduate of Des Arc High School; and Rachel Wright, a graduate of De Soto School.

Andrews plans to attend the Southern Arkansas University in the fall to major in agriculture.

Howard plans to attend the University of Arkansas in the fall to major in computer engineering. Medford plans to attend University of Arkansas in the fall to major in premedical. Reidhar plans to attend Arkansas State University in the fall to major in biochemistry. Wright plans to attend Tulane University in the fall to major in biomedical engineering.

This is the seventh consecutive year that Woodruff Electric has held the scholarship program. The program is in honor of Glynn Carpenter and his wife, Mildred. Both Glynn and Mildred were strong advocates of higher education. Carpenter dedicated 53 years to the elective cooperatives, serving 33 years as CEO of Woodruff Electric.



Allyssa Andrews



Seth Howard



Jacie Medford



Meredith Reidhar



Rachel Wright

**HAPPY 4TH OF JULY!**

*The offices of Woodruff Electric Cooperative will be closed on Monday, July 5, in celebration of the 4th of July holiday.*



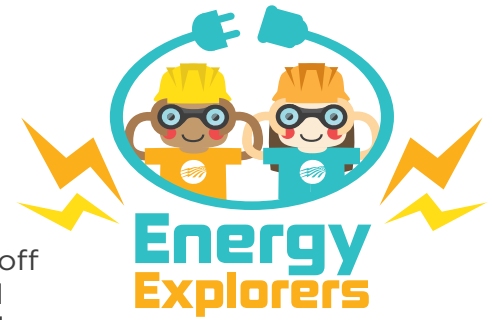
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# SWIMMING POOL ELECTRICAL SAFETY CROSSWORD



Water and electricity never mix! When you're cooling off in the swimming pool, remember to practice electrical safety. Complete the pool safety crossword puzzle below.

**Hint:** Check your answers in the key below.

## 1 Down:

When possible, use \_\_\_\_\_ operated devices when outside near a swimming pool.

## 2 Across:

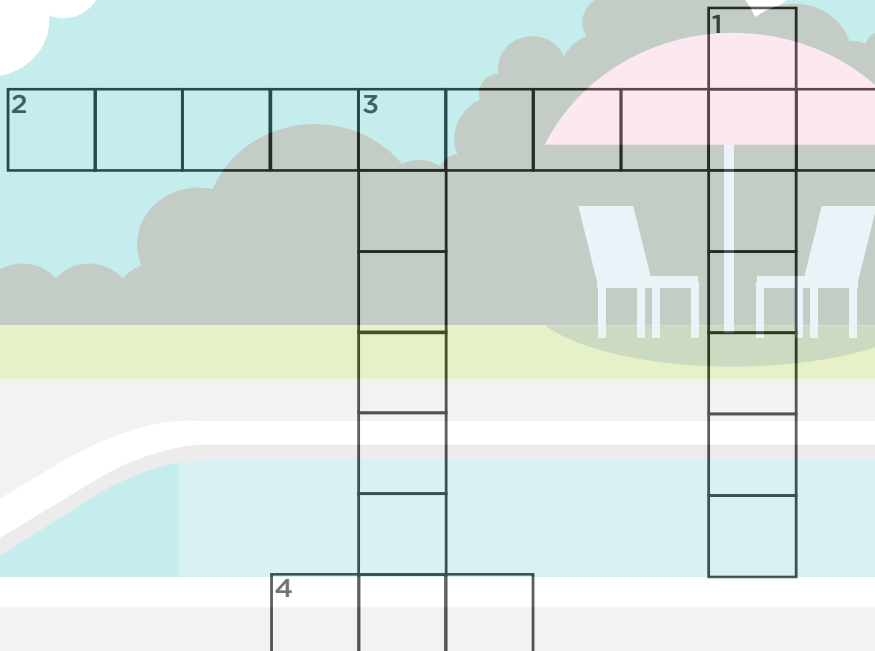
Never bring \_\_\_\_\_ devices near a swimming pool. If they come in contact with water, electric shock could occur. Devices should be kept at least 10 feet away from water sources.

## 3 Down:

If you hear \_\_\_\_\_, immediately exit the swimming pool. Storms may be near.

## 4 Across:

All outdoor electrical outlets should be covered to keep them \_\_\_\_\_.



Answer Key — 1 Down: battery 2 Across: electrical 3 Down: thunder 4 Across: Dry