



Woodruff Electric Announces 2020 Scholarship Recipients

Woodruff Electric CEO, Michael Swan, announced the 2020 recipients of the Glynn and Mildred Carpenter Scholarships. The winners of the five \$1,000 scholarships are Brian Casey, a graduate of Forrest City High School, Sarah Rendon, a graduate of Palestine-Wheatley High School, Cara Bowling, a graduate of McCrory High School, Fiona Franks, a graduate of Lee Academy and Harlee Futrell, a graduate of Wynne High School.

Casey plans to attend the College of the Ozarks in the fall to major in accounting. Rendon plans to attend Arkansas State University in the fall to major in nursing. Bowling plans to attend to attend Arkansas State University in the fall to major in graphic design. Franks plans to attend Arkansas State University in the fall to major in biology. Futrell to attend Arkansas State University in the fall to major in nursing.

This is the sixth year that Woodruff Electric has held the scholarship program. The program is in honor of Glynn Carpenter and his wife, Mildred. Both Glynn and Mildred were strong advocates of higher education. Carpenter spent 53 years serving the electric cooperatives with the last 33 of those years he served as CEO of Woodruff Electric.



Brian Casey



Sarah Rendon



Cara Bowling



Fiona Franks



Harlee Futrell

Capital Credits Distributed

Woodruff Electric Cooperative's President/CEO, Michael L. Swan, is pleased to announce that the Board of Directors has approved the refund of 62% of 1986 capital credits and 17.8% of 2019 capital credits. The total amount of the 2020 refund is \$1,642,898. This will bring the total retired capital credits for the cooperative to approximately \$22.4 million.

Everyone looks forward to receiving this retirement of capital, but not everyone really understands what it represents and why they receive the check. Every member is allocated a proportionate share of the cooperative's earnings each year. Annually, the board of directors of the cooperative will evaluate the financial condition of the co-op to determine the amount of capital credit allocations to be retired.

Woodruff Electric typically mails capital credit retirement checks to members. This year, members that have an active account will receive a credit on their upcoming electric bill. We believe this will be a more convenient method of disbursement for our membership. Members that do not have an active account will receive a mailed check as we have done in the past. There are many former members who are eligible to receive Capital Credit refunds from prior years, but due to incorrect forwarding mailing addresses these members may not receive refunds. The Cooperative urges everyone who discontinues electric service to leave a forwarding address so their future capital credit refunds can be mailed at the appropriate time.

The Board of Directors and management of Woodruff Electric are proud of the fact that the Cooperative is able to return capital credit payments. Our goal is to make every effort to continue providing safe, reliable electric service at the lowest cost consistent with sound economy and good management. This is an advantage of being a member-owner of Woodruff Electric Cooperative Corporation. We are proud to be your local energy partner!

IMPORTANT NOTICE - 2019 PATRONAGE CAPITAL ASSIGNMENT

Notice is hereby given to consumers of Woodruff Electric Cooperative Corporation that in accordance with provisions of the bylaws of the Cooperative, patronage capital for the year 2019 has been credited to the patronage capital account of each member.

The capital credited to each member's account for

2019 was 20.60% of the total amounts (Less sales tax and purchased power) paid for electricity purchased from the cooperative during 2019.

A member desiring to know the specific amount of capital credited to his patronage capital account may obtain this information by making a request to the cooperative.

my co-op



Holiday Closing

The offices of Woodruff Electric Cooperative will be closed Friday, July 3, in observance of Independence Day.

Have a safe and happy holiday!



**Woodruff Electric
Cooperative Corporation**

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See more from Woodruff Electric on page 26.

IT'S THE LITTLE THINGS...

Small steps can save you big money

If you're looking for ways to reduce your household expenses, try these simple steps to cut your spring/summer energy costs. You can find more energy-saving tips at energy.gov.



Block out the sun. Keeping the shades or blinds drawn on sun-facing windows is essential to keeping your home comfortable and your energy costs down when the temperatures start to rise. The exact savings will depend on the type of window covering and how it's used, but since the Department of Energy estimates about 76 percent of sunlight that falls on a standard double-pane windows enters the home to become heat, covering up some of that sunlight will definitely keep you cooler and result in savings.

Make good use of your ceiling fans. Consistently using your ceiling fan will allow you to raise your thermostat up to four degrees without any reduction in comfort, according to the Department of Energy. Just make sure your ceiling fans are turning counterclockwise for summer and that you don't leave fans running in empty rooms. Fans don't cool air — just people!



Do Laundry Lite. Washers and dryers are among the costliest household appliances to operate, according to the Department of Energy. Fortunately, there are lots of ways to curb these costs. Whenever possible, wash your clothes with cold water, which can cut a load's energy use in half. Wash only full loads; your machine will use about the same amount of energy no matter how many clothes are inside, so fill 'er up. Take advantage of the sun and hang laundry outside to dry instead of using your dryer.

Chill with the grill. As it gets warmer outside, turning on the oven will not only heat up your home, it will make your air conditioner work harder too. Cooking meals on the outdoor grill will keep the heat outside and allow you to enjoy a meal "out" without actually going out. If outdoor dining is not your thing, utilizing your microwave or a slow-cooker will also allow you to prepare food without generating extra heat.



Avoid exhausting your exhaust fans. Turn off kitchen, bath, and other exhaust fans within 20 minutes after you're done cooking or bathing.

Courtesy of
**WISCONSIN
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Source: energy.gov